

Project Title Worksavers IDA Program

Contact Information Wendy Kelly

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AFI Grant Amount \$150,000

Nonfederal Support \$150,000

**Project Period** September 2001 – September 2006

**Highlights** Catholic Charities of the Diocese of LaCrosse, Inc. is

offering 100 IDAs for homeownership, post-secondary education, and microenterprise. The program was built

upon a prior program, funded by Community

Reinvestment funds, that was similar to AFI in offering of financial literacy training and credit counseling to TANF clients. The match rate is \$2 to \$1, up to \$1,000 in participant savings over 24 months. In addition to core

training, participants can access childcare, crisis management, structured planning exercises, mentoring, credit repair, and specialized financial education. Catholic Charities also provides rental assistance and employment

support to participants.

Target Population LaCrosse, Wisconsin.

Grantee/Collaborative Description Catholic Charities of the Diocese of LaCrosse, Inc. has

provided consumer credit counseling since 1988. Partner agencies in this project include Workforce Connections,

which offers workforce training to assist with

Marshall & Isley Bank is holding the reserve account and, along with Coulee State Bank, is also holding participant IDAs. Nonfederal matching funds come from such sources as Catholic Charities and a community foundation

for operating expenses not covered by AFI.